Fair today and tomorrow; not much change in temperature. Highest temperature yesterday, 84;

SURTAX SCALE

SLOWS UP OR

Must Not Be Allowed to

Drive Capital to Exempt

Securities.

AIDS BUSINESS

WASHINGTON HERALD

NO. 5108.

Shoestring Ties Worn to School

Hagerstown, Md., Oct. 22,tudents of the Male High School in this city are trying to beat the high cost of living by wearing shoestrings for neckties and ordinary pins for scarfpins.

As H. C. L. Kick

Yesterday 100 youths appeared at school with the novel neckwear. Some of the boys went farther in the crusade by wearing paper collars, which they NORMALITY IS DESIRED turn when the collar become solled. The entire outfit costs less than ten cents.

2 TONS OF BAD CANDY SEIZED

sade Against Sweets Unfit to Eat.

and its relinquishment will not be condemned this week by food inpermitted by public opinion. But it spectors of the health department. Bankers' Association "deploring and who are conducting a general drive protesting" charges, made last Suntaxes must not be so extreme that against dealers in old or wormy they impede production, discourage candy.

> inspector, said most of the candy was, discovered in local auction houses and was about to be put up for sale. Some candy already had been disposed of to retail dealers. Inspectors who condemned candy found in the latter estab-lishments traced the remainder of the sweets to the auction houses

tax-iree securities are, which, under the consti-limitations of our govern-stem, cannot be eliminated, lying unclaimed. ot drive capital to the refuge of The point and moldy. Six cases of condemnation

reported this week, and more are expected. In the course of their inspectors condemned

G.O. P. CAMPAIGN **DEFICIT SHOWN**

National Committee Reports \$2,446,019 Contributed June 14 to Oct. 18.

tee received \$2,446,019.54 from 34.867

ently situated industries, merchants and manufacturers. I have not yet aggregating \$38,750. The largest been able to reach a final conviction single contribution was from the in my own mind as to the argu-Hamilton Club, of Chicago, whose

seeks to add to the price a proportionate percentage to cover his laxes, at least in part. Nor, in the great majority of cases, is he justly subject to reproach for doing so. He is, as a rule, simply acting from necessity because, as I have indicated before, what the excess profit tax as well as the surtaxes absorb is that essential necessity

with which prices are now loaned to meet taxation. Competition would see to that. If, contrary to sexpectation and precedent, competition, should not do so, other agencies are, or can be made, available which will see to it.

Milwaukee, Oct. 22.—The Schlitz meet the test.

Milwaukee, Oct. 22.—The Schlitz "The most important part of the competition of the great beer gardens of Germany, will be converted into a motion picture to help them to detect and point the converted into a motion picture to help them to detect and point the converted into a motion picture to help them to detect and point the converted into a motion picture to help them to detect and point the converted into a motion picture to help them to detect and point the converted into a motion picture to help them to detect and point the competition as the made, available with the competition as the motion picture to help them to detect and point the competition and precedent, competition and precedent and precedent a lager in Milwaukee, the palm garden ceased to attract patrons

that as "a rose by any other name would smell as sweet," so a tax which, while being productive of large revenue dues, in effect, tend

diminish the existing burden on the people, is a good tax by whatever name it is called.

Inheritance taxation on a progressive scale have rightly become a definitely established feature of our fiscal program. But such taxation should, it seems to me, as soon as conditions permit, be left principally or wholly for the use of the States, which are now hard pressed to find sources of revenue.

It is greatly to be desired that the States develop a salutary and estimated to find the existing burden on the payment of many claims of foreigners for losses because of revolutions and other conditions in the republic, and other conditions permit, be left principally or wholly for the use of the States, which are now hard pressed to find sources of revenue.

It is greatly to be desired that the States develop a salutary and States, which are now hard pressed to find sources of revenue.

It is greatly to be desired that the States develop a salutary and stimulating rivalry along various lines of usefulness for the people in those functions which properly delong to the States and which can constitute the States and which can constitute the states and which can constitute the subject with the Senator from New Mexico.

Senator Fall's declaration that vision of the excess profits tax were the times of usefulness for the people in those functions would have a bearing on recognition of the report of the resolutions committee formally adopted by the United States, stirred the assistant secretary of state to debate the subject with the Senator from New Mexico.

CONTINUED ON PAGE FOUR.

TO HIS CHARGES AGAINST BANKS

Says 34 in New York City Collected \$100,000,000 Interest in 6 Months.

25% RATES ALLEGED

Existing Conditions, Not Intentions, Are What Count, He Tells Critics.

Thirty-four national banks in New York City alone collected approximately \$100,000,000 for interest and discount during the six nonths ending June 30, 1920. This similar receipts for the correspond- agreements. ing period in 1917, according to a Skelton Williams, Comptroller of

His statement followed passage of a resolution by the American day night by Williams, that "a litof bankers and brokers' New York have greatly depressed e value of securities throughout he United States by the arbitrary

The Comptroller's statement, head-i "Billion Dollars of New York Loans Constantly Affected by Rates Artificially Fixed, included exam-ples of loans by banks on which 20 and 25 per cent were charged. "It is of interest to the public," aid the Comptroller, "that most of those New York banks, while lend-ing at these very indefensible rates, sometimes 25 and 30 per cent, were eing accommodated at the same an their loans recited above. They ere, therefore, occasionally charg-g borrowers 20 to 25 per cent more

"The amount actually collected for terest and discount by the thirty-our national banks in New York ity for the six months ending June 0, 1920, exceeded all previous recs, and amounted to approximate-\$100,000,000, which was nearly ,000,000, or nearly 100 per cent excess of similar receipts for corresponding period in 1917. "In Feburary last, the 'renewal' rate in New York City for the whole

mal average for call money. tee received \$2,446,019.54 from 34,867 in New York City has admitted that contributors, and disbursed \$2,741.- its rates on the so-called 'street' 503.34 in the Presidential campaign or 'brokers' loans are marked up Fred W. Upham, treasurer of that from some banks show a marked organization, filed with the clerk discrimination, and that they ex-of the House of Representatives act on some of the well-secured yesterday. sixteen of the so-called daily 'renewal' rate,

ments pro and con.

I believe that, failing the enactment of a broad sales tax, various minor taxes can be devised—or existing taxes of that nature strengthened—and divers stamp taxes can be imposed—all of which would be highly productive and not accompanied by harmful consequences.

Passed to Consumer.

Passed to Consumer.

I believe that, failing the enactments pro and con.

I believe that, failing the enactments pro and con.

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I believe that, failing the enactment of a broad sales tax, various members subscribed the sum of \$0.

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I believe that, failing the enactment of a broad sales tax, various members subscribed the sum of \$0.

I believe that, failing the enactment of a broad sales tax, various down in detail, range from 25 cents stood on indetail, range from 25 cents to stream to correspondents (over the entire countries to state that the New York banks for their services in handling these to state that the New York banks are essential to the nation. Inevitably, as other countries to state that the New York banks are essential to the nation. Inevitably, as other countries that the New York banks are essential to the nation. Inevitably, as other countries that the New York banks are essential to the nation. Inevitably, as other countries that the New York banks are essential to the nation. Inevitably, as other countries that the New York banks are essential to the nation. Inevitably, as other countries that the New York banks are essential to the nation. Inevitably, as other countries that the New Y "As to the large amount of call loans held by national banks for

trying to heave the lead line and give warning of shoals. The point is not the qualities of intentions of the relations between autocratic govare there. My work is to report them and prove where they are.

"My strong faith is that the bankers of the country will find and apply a cure for the cure for the consumer, as must all taxes too, must be borne by the consumer. The passengers plan to present him with a loving cup as a token of for the Republican reactionary transport workers' union, announced the first decision, of his union which in conclusion he said:

"The passengers plan to present him with a loving cup as a token of the first decision, of the consumer. The concumer reactionary transport workers' union, announced the first decision, of the form of the consumer.

"The passengers plan to present him with a loving cup as a token of the consumer. The concumer reactio "The plainly, indisputably proper them and prove where they are.
"When there are cabarets on almost every corner where much of the anatomy in real flesh can be seen?"

Taft unfolded a plan for placing of statues at intervals throughout the parks of the city.

The incomes from war-bred for tunes, those of the profiteer and they are tunes.

Taking tunes, those of the profiteer and they are tunes, those of the profiteer and they are tunes.

Taking tunes, those of the profiteer and they are tunes, those of the profiteer and they are tunes, those of the profiteer.

Taking t ever rested on a financial body. The welfare not only of their own country, but of the world, depends TO BE MOVIE INSTEAD in a great measure on their wisdom

Bankers "Deplore" Utterances. The statement from the Comptroller of the Currency came on the Paying Foreign Claims

Heels of the passage by the convention of a resolution, offered by Francis H. Sisson, of New York,

WILLIAMS ADDS Cox and Harding at Odds On Methods of Coping With Problems of Readjustment

Democratic Candidate for Tax Reforms Favoring Poorer Classes, While G. O. P. Leader Would Encourage Production.

Two articles which might be termed pre-inaugural addresses by the rival Presidential candidates were made public here yesterday. Gov. Cox suggests in his article that if elected he will ask Con gress to revoke the excess profits tax and substitute a tax on business turnovers to net approximately \$2,000,000,000 a year. He will also Police Think Body May demand readjustment of the personal income tax to lift the burden from the professional and working classes.

Pointing out that the expenditures of the present Democratic administration are far in excess of its receipts, and that the national debt is increasing at the rate of \$1,000,000,000 per year, Senator Harding asks Gov. Cox how he can possibly hope to decrease the general tax burden at this time.

The hope of the country, Senator Harding states, lies in encouraging business and fostering industries so that the burden can Health Officers Making Cru- exceeded all previous records and be met. This he would do by a reclamation of farm lands, a prowas nearly \$50,000,000 in excess of tective tariff and by new commercial treaties and international trade

The articles were written for the Nation's Business, in response statement issued last night by John to a request for their views upon "the relations and obligations of government to industry.

By WARREN G. HARDING.

human society been so well organ- ment toward business should be ized to maintain itself and care for just and economically sound. Durits units, human and social, under ing the last five years there has

"Well, in that short year the section of our great chemical inworld has very largely got back to dustry may be mentioned as a fair production and saving. The do- example. American dye manufac-

of Great Britain, France, Itary, than we imported in 1914. Germany and our own country all great state, and our recovery ought to have been at a pace far out-

ripping theirs.
"The fact that in the months of July and August, 1920, our national expenditures exceeded the national expenditures exceeded the national receipts by \$125,000,000 is the conclusive testimony of an ineptness and incapacity for administration tax readjustment. In the emergency of war it was eminently institute that the control of war it was eminently instituted. tries less fortunately situated than our own, would have meant the bankruptcy of their civilization.

Increasing Deficit.

"We are starting on the new fla-cal year with a deficit accumulating at such a rate that, if contin-ued, will add \$750,000,000 to our national debt this year.

"American governmental business in the period since we entered the

war has been, think we may fairly many and Austria-Hungary. "The Democratic nominee, who is

pledged to pursue the policies of the present administration, has been go-ing up and down the land promising reduction of taxation. How does he propose to reduce taxes at cratic administration is leaving unare utterly impossible

Fostering of Industries.

It may be objected that taxes of this nature are finally passed on to the consumer. No doubt, to a large extent, they are. So, in the end, are almost all taxes, even to a considerable degree individual surtaxes.

And the burden on the consumer tends always to be cumulative, intends always to be cumulative.

AFTER SEEING DANCES

Congressional committees and loanterest collected in excess of 6 per tends almost all taxes, even to a considerable degree individual surtaxes.

A detailed list of disbursements follows the detailed list of contributions, and the whole forms a large volume.

SAYS NUDE ART O. K.

AFTER SEEING DANCES

Congressional committees and loanterest collected in excess of 6 per cent per annum.

"New York, as I have stated before, is the only city of any importance in the world where such interest rates as these exist or are tolerated. They have, in my opinion been most costly to the entire country and cannot be justified on any basis of economics or ethics.

Wants Change in Policy.

"We must encourage agriculture, because that is the basis of all industrial life. The number of farms fore, is the only city of any importance in the world where such interest rates as these exist or are tolerated. They have, in my opinion been most costly to the entire country and cannot be justified on any basis of economics or ethics.

Wants Change in Policy.

ance of trade shall not be dis-astrously against us we must seek

CONTINUED ON PAGE FOUR.

By JAMES M. COX.

"The attitude of our own govern- dria. we were being told that 'unless the lacturers have entered new fields. Are well as a logarithms allegations. In it he offers have entered new fields, are will loans. In it he offers world gets back to the serious business of production and saving, his allegations.

We were being told that 'unless the lacturers have entered new fields. Are will loans, and the producing many commodities with the producing many commodities and mills and factories before the derection of exorbitant rates of inmestic production and foreign trade turers are now exporting more dyes

"What is true of new American wealth and also to the debt of our country. At the end we were still far better postured than any other goods into the export markets we must safeguard their interests, not by coddling them, but by guarantee-ing to them fair play and a fair fight at home as well as abroad.

Tax Readjustment.

gency of war it was eminently just that those whose profits were swollen by the ghastly business should pay more toward financing it than those who derived no gain from it

"But that emergency is past. The tax justified then is not needed now. It should have been terminated as on as was reasonably possible after

soon as was reasonably possible after the armistice was signed. "In effect this tax has been cumu-lative. It has been paid by the con-sumer, and he has paid much more than the government received. "Every business establishment, in setting its selling price, has calculated a fair profit and has added to examination of the body showed his that a liberal margin out of which head had been fractured by some that a liberal margin out of which that a liberal margin out of which to meet the excess profits impost. Successively, this has been done by the manufacturer, the jobber, the distributer, the retailer; and the consequence has been that the final consequence has paid the tax in an excessive the same than the consequence has paid the tax in an excessive the same than the consequence has paid the tax in an excession.

Burden Borne With Fortitude. "The people bore their excessive from the top of a collapsable drink-

tax on business turnovers. It will require approximately four billions of dollars annually to meet our sinking fund installments, interest charges and departmental expenses; and I estimate that about half this rine brought his vessel, Themis-

CONTINUED ON PAGE FOUR,

ROYALISTS MAKING STRONG EFFORTS TO RESTORE KAISER (Washington Herald-Cross-Atlantic Service. Special Cable Dispatch.)

Berlin, Oct. 22.-Proof that the former Kaiser is making a serious attempt to be restored to the throne in Germany is multi-

In various parts of the republic the effect of lavish expenditures by members and supporters of the Hohenzollern family is becoming apparent. Leaders in the movement are outwardly showing their true colors.

In Upper Silesia a strong military organization has adopted the impjerialistic coat of arms-two crossed swords and a motto meaning "For Kaiser, reFedom and Country." The organization, which was formed several months ago, now has its own information service, postoffices and wireless system. It has at its disposal more than 12,000 troops and seventy-two

guns, under command of Col. Bauser, mrfoerly Ludendorff's chief of staff at the Brieg headquarters. Bourgeoisie, upper and middle classes, who have been taxed almost out of existence, are heartily sick of the present system and are supporting a monarchical government move. They accuse Ebert's government of hopeless incapacity and senseless extravagance.

(Copyright, 1920, Cross-Atlantic Newspaper Service, Inc.)

FIND SLAIN MAN IN WOOD NORTH OF ALEXANDRIA

Farmer Stumbles Over Body Believed to Be Maj. Frank M. Scanlon.

CRIME THREE DAYS OLD

Have Been Brought From Distance.

With a fractured skull and his ody bruised a man, believed to be Maj. Frank M. Scanlon, overseas veteran, of Oswego, N. Y., was found murdered last night in the woods north of Alexandria, Va., and about half a mile from the main automo bile road, where he had apparently lain for about three days.

The body was found by Frank Utterback, who lives on a farm near by, just north of the George Mason high school, northwest of Alexan

when he took a foot path through a terrific strain, as in this epoch. been an enormous stimulation in the woods and stumbled over the "It is only a short year ago since our industrial life. American manu- body. Utterback notified Constable Waterloo, George Stivers and Marwe were being told that 'unless the facturers have entered new fields. Archie Richards, of Alexandria, who world gets back to the serious busi- They are producing many commodi- with Commonwealth Attorney Frank Ball, visited the scene and oreverything is going to the bow-wows.' and mills and factories before the dered the body taken to Demaine's war. The explosives and dyestuffs chapel in Alexandria where an in-quest will be held today.

containing a single \$1 bill, and and a glass there was 66 cents and a valise their escape. key in his pants pockets. In the pocketbook was found a Masonic Canada when their gasoline gave acard reading "Maj. Frank M. Scan-lon. Oswego Lodge A. F. A. M., No. don their automobile and take to rd showing that Maj. Scanlon house to ask for food and were that "peace may be brought about in the coal strike within a few hours or it may develop into one the Overseas Buckeye Masonic and farmers from the towns of of the greatest struggles that the

Club. founded in Genoa, Italy, Warner March 5, 1919, by members of the with kee 332d Infantry, signed by E. W. Schueffler, treasurer, and C. W. finally a

Dieberling, jr., chairman."

The dead man was dressed in dark green suit with a thin plustripe of red running through its stripe of red runnin He wor mahogany colored shoes and the wor manogany colored shoes and tan lisle socks. He also had on a white striped shirt of good material and a stiff linen coliar, size 15. He was about five feet, six inches tall, weighed about 170 pounds and wore a crash cap which. judging from stains, had been in automobiling.

Initials on Underclothes

The underclothing was marked with the initials "F. M. S.," and the suit was marked "Lazards, New Or-

purchaser has paid the tax in an with blood, augmented or multiplied form.

Ten-Day Storm

and I estimate that about half this rine brought his vessel. Themissum could be derived from a tax of not more than one and one-half per cent on the total volume of business done by large going concerns.

Exceptions Held Proper.

Exceptions Held Proper.

The storm lasted ten days, and the captain never left the bridge to Article X. He states that Root to Article X. He states that Root to Article X. He states that Root to Article X. He deciares it is necessary for all unions to stand together.

Regime in Haiti Organized Public Funeral Planned

pointed by Secretary Daniels to inquire into charges of "indiscriminate killing" of natives by American Marines in Haiti was organized yesterday. The first session was devoted to examination of documents from department files relating to the American occupation of the island.

The taking of oral testimony will begin early next week, after which and reported that Reed, who had

begin early next week, after which and reported that Reed, who had the court will go to Haiti to complete its investigation. The gunacompanied by his wife. Louise boat Niagara has been placed at the disposal of the court for the journey.

NOTICE A. B. A. DELEGATES NOTICE A. B. A. DELEGATES but recently returned from Baku. Avail yourself of the excellent service of the Baltimore and Ohio Rallroad on your return home. Room journey. begin early next week, after which and reported that Reed, who had

Loves His Feet, Says Chaplin's Mother-in-Law

Chicago, Oct. 22,-Girls, if you our wagon to a star.

This tip was handed out by Charlie Chaplin's mother-in-law en route today to Los Angeles with Mildred Harris, Charlie's

Mrs. Chaplin refused to discuss her domestic troubles but her mother had a few things to say. "The trouble with Charlie is that he's so in love with his feet that he can't see anything else, she said. "I have just one bit of advice for trusting young girls: 'Don't hitch your wagon to a star."

JAIL BREAKERS FOUND IN WOOD

Fugitives From Sing Sing, Near Starvation, Welcome Recapture.

Warner, N. H., Oct. 22.-Hemmed by a heavily armed posse in a se wood near here, ten miles in the famous summer resort of from the famous summer resort Bassett were captured today.

men escaped from Sing Sing

Stivers said nothing. Both men had The convicts were making for national fight.

and a second the woods. They stopped at a farm-

and Henniker. garage proprietor, cornered the striking miners and the fugitives.

COX FIRES NEW WIRE AT ROOT

Demands to Know if G. O. P. Spokesman Was Misquoted or "False."

Jersey City, N. J., Oct. 22.—Gov. men until the fresh council ta_es Cox today sent a second telegram to action and orders all workers to answer quit. "false" statement when he said, in negotiate peace with the miners, his Carnegie Hall speech, that the the government is preparing to Democratic Presidential nomines meet the challenge of the workers.

question.

The New York Republican leader, press attempts at the destruction

the captain never left the bridge to Article X. He states that Root to laborers, incomes of salaried and professional men, and receipts from agricultural and small businesses ought properly to be exempted. Units of larger capital can bear it to appear to Article X. He states that Root has been on the wrong side of many duestions and characterizes him as forced to thisaction by the plan of an "industrious but not always to employers to destroy the unions acute, thinker" who produces "ready-acute, thinker" to the Republican reactionary transport workers union, announced to the Republican reactionary transport workers union, announced to Article X. He states that Root has been on the wrong side of many duestions and characterizes him as forced to thisaction by the plan of an "industrious but not always to employers to destroy the unions acute, thinker" who produces "ready-acute, think

The first line will operate between Osaka, Sheosena and Kaisha and from Kobe to the east coast of South America and the Cape of Good Hope, returning to Japan via Cape Horn, It will comprise six steamships, salling every six weeks. The Toyokisen Kaisha Steamship Company is to double its present fleet by the addition of three steamships plying between Japan and the west norts to South America. The west norts to South America. The strick of the cape of the france a day. The demand for the raise in pay is accompanied by the threat to strike at various points on the way, and then will begin a daily service because the demand is complied with at an early date.

U. S. ABANDONS FIGHT ON ENVOY'S LUGGAGE The Treasury Department threw

BRITISH LABOR IS GIRDING FOR WAR TO FINISH

TWO CENTS.

Will Use \$100,000,000 Fund in National Fight Unless Premier Yields.

WEDNESDAY LAST DAY

Railway and Transport Laborers Prepared to Strike Then, in Sympathy.

London, Oct. 22 .- The strike situation became more acute today when the labor leaders at a secret meeting decided to establish another council of action representing six million workers to fight the government and captalists, unless peace negotiations with the coal miners have progressed to a state which bids fair to be successful, by next Wednesday.

Indications of how fast event are moving in the direction of a national upheaval are seen in the manner by which proposals which labor leaders themselves yesterday described as extreme are today taken up by the moderates. This is mainly due to the persistent failure of Lloyd George to state plainly upon which basis he intends to ne gotiate with the miners.

Have \$100,000,000 Fund.

Labor is now determined to pre-ipitate a vast industrial war unless the premier agrees to the un of a hundred million dollars in a

Railway Men Delay Action.

upon him, in which

It has been decided to postpone sion among the men. Secretary homas refused to sign the strike all when one division of the men emanded a ballot be taken before the strike was ordered.

The railway men's strike notices were sent out ordering the men to quit Monday, but it is believed the strike will be halted pending the fixing of a new arrangement at a conference of all unions called for Wednesday. It is also believed the calling of the Wednesday confer-ence implies the postponement of the isolated action of the transport

War Measure Revived. While continuing its attempts burden with fortitude and good cheer so long as their country was at war and their soldiers under arms. As soon as the arms were grounded the burden should have been lifted; and I cannot refrain even here from condemning the Republican party, which controlled Congress at the time, for its spineless political expedient of refusing to effect the required tax readjustment.

Skipper Stays

At Post Through

Would insist upon favorant "just as ment of the House of Commons on Mr. Wilson negotiated it."

In his reply to Gov. Cox's original to retract his clauses of the defense of the realm original statement and declaring origi

the Governor further charged, had of industrial and other property entered upon a long dissertation To avoid provocation of the la upon Article X, either deliberately or and unemployed elements to or

Tokio, Oct. 22. — The Official Gazette today announced the inauguration of a new subsidized Japanese steamship line for the South American trade and the explanes to be used in a mail and passenger service between the United States and foreign points.

DAILY TRIPS PLANNED

Paris, Oct. 22.—Following the example of the coal miners in England the French miners have made a demand for an immediate increase in wages of five frances a day.

The demand for the raise in pay is the raise in pay is the demand for the raise in pay is the demand for the raise in pay is the raise

ships plying between Japan and the west ports to South America. The fieet is now maintaining monthly sailings.

(Copyright, 1920, by Public Ledger Co.)

Navy Court to Probe Marine

passengers will be carried by airplane.

The machines will be the heaviest up the sponge in its fight for the right to search the baggage of diplomats entering the country yesnow flying between London and Paris.

The Treasury Department three up the sponge in its fight for the right to search the baggage of diplomats entering the country yesnow flying between London and Paris. rigidly enforced.

Department officials intimated that

The naval court of inquiry appointed by Secretary Daniels to inquire into charges of "indiscriminate killing" of natives by Avantage of "indiscriminate killing" of natives by Attorney General

Expert Defines Revision Plans and Relations of

Public to Systems. By OTTO H. KAHN. This is the seventh of a series of articles on "Faulty Taxation" pre-

ARTICLE VII. The principle of a progressive individual income tax and, correprofits, I feel sure, is right, especially from the social point of view. temperately or vindictively. or prevent normal enterprise, induce tendency for loading prices with ish the incentive to thrift, and clude that accumulation of bus and investments funds which is an

to which supertaxation can go with-out creating that wholly undesir-able and harmful sequence is fairly well established by a comparison of work made of the question whether means should not and could not be found to prevent further issues of tax-exempt securities, or at least to limit such exemption, say, for instance, to the normal Federal tax and State taxes. and State taxes. (Of course the right should remain in the Federal government to Issue, upon Congres-sional authority, bonds free from all taxes in case of war.)

Much can be said for a small tax a sales, or turnover, say \$1 for ach \$100. A tax of this nature has recently been enacted in France and o a limited extent in Canada. It as been advocated from certain uarters in England, but has not net with the approbation of the advisers. My first impres-

asmuch as a second and the process of being converted from the raw material to the finished article on sale, and each one of those concerned in that process seeks to add to the price a proportionate percentage to cover his latest masterpiece, "Father Time." He denied the figures in the latest material to the figures in the latest mate

absorb is that essential necessity atomy in real flesh can be seen?" Altogether I feel certain that the enactment of reasonable instead of obnoxious and oppressive taxes would lead to the lowering of prices all 'round, through a great reduction in the cumulative percentages.

Taft unfolded a plan for placing of statues at intervals throughout the parks of the city.

FAMED BEER GARDEN
TO BE MOVIE INSTEA

a tax to which the facile opprobri-um of the name "consumption tax" may be attached, I would point out

large revenue dues, in elect. to diminish the existing burden on to diminish the existing burden on

pared by Otto H. Kahn for the Washington Herald.